



Indian Oil Corporation Limited

About the Company

Indian Oil Corporation Limited, trading as IndianOil, is an integrated energy corporation, operates in the sectors of oil, gas, petrochemicals, and alternative energy resources.

The company has global ambitions, partially realized through the establishment of subsidiaries in Sri Lanka, Mauritius, the UAE, Sweden, the USA, and the Netherlands. It is actively exploring international opportunities by forming over 15 joint ventures with renowned business partners from both India and abroad.

Business Operations

IndianOil's business interests span a wide range of activities, including refining, pipeline transportation, and marketing, as well as exploration and production of crude oil and gas, petrochemicals, gas marketing, alternative energy sources, and the globalization of downstream operations.

IndianOil processes over 1.6 million barrels of crude oil daily, serves over 30 million customers through 61,000+ touchpoints, and delivers 2.6 million LPG cylinders across India. Additionally, the company refuels over 2,300 flights daily, contributing to more than half of the flights in Indian skies.

Notable Highlights/ Achievements of IndianOil



Energy Demand and Capacity Expansion

- With India's oil demand projected to rise from 5.4 million barrels per day (bpd) in 2023 to 9.3 million bpd by 2040, IOCL is gearing up to meet these needs by expanding its refining capacity from the current 256.8 MMTPA to 450 MMTPA by 2040.
- The company is also committed to adding 50 GW of renewable energy capacity annually, contributing to India's target of 500 GW of installed renewable capacity by 2030.



Expanding Infrastructure and Innovation

- IOCL achieved the highest-ever refining throughput of 73.308 MT, with the liquid pipeline throughput surpassing 95.8 MT. The company is set to significantly increase its refining capacity with expansions at Barauni, Panipat, and Gujarat Refineries, scheduled for completion by 2025-26.
- The petrochemical sector remains a critical growth area, with record performances and new projects like the Panipat Naphtha Cracker expansion. IOCL also commissioned

1,260 fuel stations in 2023-24, further strengthening its market presence.



Environmental Stewardship and Social Responsibility

IOCL's environmental initiatives include the successful translocation of cheetahs and coral conservation, reflecting its commitment to preserving biodiversity. IOCL continues to lead in CSR, with significant contributions to healthcare, education, and community development, particularly in the fight against tuberculosis and cancer.



Sustainability and Future Aspirations

- IOCL is committed to becoming an operational Net-Zero company by 2046, aligning with India's national goal of achieving Net-Zero by 2070. The company aims to enhance its renewable energy capacity to 31 GW by 2030, primarily through solar and wind projects.
- As part of its long-term strategy, IOCL is on an aspirational journey to become a 'One Trillion Dollar Giant by 2047,' aiming to fulfil 12.5% of India's energy needs by 2050, while contributing significantly to the nation's economic growth.