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In the fiscal year 2023-24, UGRO Capital has continued to make significant strides in advancing its mission of supporting and empowering Micro, Small, and Medium Enterprises (MSMEs) across India. According to the Social Impact Report 2023-24, the Company has touched the lives of thousands of entrepreneurs, enabling them to realize their dreams and contribute to the nation's economic growth. A BSE and NSE-listed company, UGRO Capital's commitment to the MSME sector is embodied in the simple mindset that it tries to propagate throughout the ecosystem - MSME Accha Hai.

Harnessing the power of data and technology in novel ways to redefine financial services has led the Company to an evolved state - a DataTech NBFC. In FY24, UGRO Capital crossed a significant milestone by entering the Billion-Dollar AUM Club. This achievement is a testament to its robust business model and unwavering commitment to the

MSME sector. The Company stands as India's trailblazing data-driven underwriting platform, transforming the MSME credit landscape. By leveraging GST data, banking information, and repayment behaviour from credit bureaus, it has serviced over 80,000 customers across the country as of March'24.

FY24 also closed on a very high note, with UGRO's achievement of a trifecta. Not only did the Company have very successful Q4 results, but it also raised an equity capital of INR 1,265 Crores through Compulsory Convertible Debentures (CCD) and Warrants. Additionally, the Company acquired 'MyShubhLife' (MSL), a prominent Embedded Finance Fintech platform headquartered in Bengaluru. Scaling up Embedded Finance requires deep understanding and penetration of payments players ecosystem and a cutting-edge data & technology stack. MSL has a proven track record on both counts, and it fits well with UGRO's strategy.

Looking ahead, UGRO Capital is poised to turn a new leaf - UGRO 3.0. This new phase is characterized by a renewed focus on Rigour, Speed, and Agility. The goal is to redefine financial services for MSMEs by adopting a holistic approach to customer needs. Under UGRO 3.0, we are expanding our product offerings across all micro and prime locations, ensuring that every customer has access to a comprehensive suite of financial solutions, embodying the ethos of "One Customer, All Products.". This includes its ventures into new categories such as rooftop solar finance, reflecting the Company's commitment to sustainable and green finance.

As it embraces this new avatar, UGRO Capital stands well-positioned to unlock new growth opportunities and create substantial value for all its shareholders, customers, and the overall MSME ecosystem.