



Ajit Kumar, Managing Director, Work Dynamics Accounts, West Asia, JLL

The world is undergoing a seismic shift, and real estate is at the epicentre of this transformation. Over the last few years, our thinking about workspaces, technology, and sustainability have seen a rapid change with new ideas emerging and becoming universal. I am delighted to present my thoughts on the emerging trends, technologies, and opportunities that will shape the next growth era, in this edition.

Today, we are standing at the cusp of a new era in terms of the 'ways of working'. We are witnessing a fascinating balance between the enduring importance of physical offices and the rise of flexible work arrangements. In India itself, 90% of organisations require at least three days of office presence per week and this is well on its way to become a 5-day work week for many. This evolution only underscores the crucial role physical workspaces play in fostering collaboration and driving innovation.

A formidable force in enabling this transformation has been - technology. The advent of new and innovative systems across the workspace have helped streamline operations and optimise costs.

They have also helped improve employee experiences, thereby enhancing productivity and overall morale within the workplace. This has been complemented by the introduction of artificial intelligence. With Al, we anticipate a massive change in workforce operations in the coming years. This technological revolution presents both challenges and opportunities to pioneer new frontiers of efficiency and innovation in workplace design and management.

Another key factor driving growth is sustainability. With most organisations committing to become sustainable, a significant increase in spending is anticipated in the near future. Most workspaces are now shifting to become environmentally resilient. This is not just to be compliant to the organisation's sustainability goals but also a strategic move to reduce carbon footprints and attract talent, particularly from younger generations who prioritise sustainability.

As we navigate these changes, the role of corporate real estate is evolving dramatically. CRE leaders are now expected to be experience enhancers, efficiency builders, technology embracers, and sustainability partners. They must balance the need for flexibility with the drive for productivity, all while integrating cutting-edge technologies and sustainable practices.

As we pioneer the next growth frontier, it's clear that adaptability, innovation, and a strong focus on sustainability will be key. The future is not just about where we work, but how we work, and the impact our work has on the world around us. It's about shaping a future that is not only productive and efficient but also sustainable and inclusive.

Together, let's embrace the challenges and opportunities that lie ahead, as we pioneer new frontiers of growth and innovation.